

Explanation of variances – pro forma

Name of smaller authority: SANDIACRE PARISH COUNCIL
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,726	55,152				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	53,320	60,785	7,465	14.00%	NO		
3 Total Other Receipts	65,338	50,307	-15,031	23.00%	YES		Cemetery income reduced by £5,539. Concurrent Functions grant: £2,672 withdrawn. Neighbourhood Plan grant reduced by £5,000. DCC MMG Grant withdrawn £385. Playscheme grant removed by Borough Council: £1,200. VAT refund reduced by £4,885
4 Staff Costs	25,598	26,927	1,329	5.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	112,634	93,323	-19,311	17.14%	YES		NP Grant: £5,000 + additional consultancy fees £1,500 (Precept) = £6,500. NP printing/distributing 3,650 community leaflets = £1,070. DCC grant for 2 coronation trees = £785. Police & Crime Comm. grant for evening club = £2,500. Local election admin fee = £421. Clerance work in burial grounds = £6,719. Supporting play scheme with additional week = £1,450.
7 Balances Carried Forward	55,152	45,994				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	55,152	45,994				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	385,942	411,698	25,756	6.67%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable